

AN ACT

To further amend title 21 of the Code of the Federated States of Micronesia, as amended, by amending section 212 with respect to the term of Telecom Board members and amending section 213 with respect to the filling of vacancies on the Telecom Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 212 of title 21 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 212. Board of Directors - Terms of office.
5 Terms of office shall be for a period of three years.
6 However, the rights and powers of a member whose term
7 has expired shall remain in effect until the first
8 meeting of the Board following the appointment of that
9 member's successor; except that no member shall remain
10 in office in this manner for longer than one year after
11 the end of his term."

12 Section 2. Section 213 of title 21 of the Code of the
13 Federated States of Micronesia is hereby amended to read as
14 follows:

15 "Section 213. Board of Directors - Vacancies.
16 Every vacancy on the Board shall be filled for the
17 unexpired portion of the term in the same manner as
18 originally filled. Upon determination that a vacancy

1 exists, the chairman or, in his absence, the presiding
2 officer of the Board shall issue a notice of vacancy to
3 all members of the Board and the parties responsible for
4 filling the vacancy."

5 Section 3. This act shall become law upon approval by
6 the President of the Federated States of Micronesia or upon
7 its becoming law without such approval.

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February 24, 2006

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/s/ Joseph J. Urusemal

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Joseph J. Urusemal

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President

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Federated States of Micronesia

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